

V. VENUGOPAL, B.Com., F.C.A.
CHARTERED ACCOUNTANT

No.15, (Old-8), Bandala Venugopal Street,
Triplicane, Chennai - 600 005.
Phone : Resi : 28444581, Off : 28441691

AUDIT REPORT

We have audited the Annexed Receipts & Payments Account of
Society for Polymer Sciences, Madras Chapter, Anna University, Chennai
600 025., for the year ending 31.03.2008

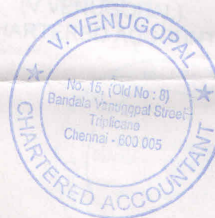
The following books of accounts are verified by us.

1. Bill Book
2. Bank Statements
3. Expenses vouchers

The Receipts and Payments are found to be in order on the basis of
examination of the above referred books of accounts., and reflects the
receipts and disbursements of funds during the above period.

PLACE: CHENNAI
DATE : 7th Nov 2008


(V.VENUGOPAL)
CHARTERED ACCOUNTANT



**Society for Polymer Sciences, Madras Chapter , Anna University
Chennai**

Receipts & Payments Account for the year ended 31.03.2008

Dr.	<u>RECEIPTS</u>	Rs.	By	<u>PAYMENTS</u>	Cr.
To	Opening Balance b/d.				
	Cash in hand	3,422.85		GB Meeting & Seminar Exps	1,335.00
	Cash at Bank	<u>45,011.00</u>	48,433.85	Interest on FD reinvested	17,952.00
				<u>By closing Balance c/o.</u>	
To	Life Membership fees collected	1,050.00		Cash at Bank	55,750.00
	Students Membership fees collected	9,150.00		Cash in hand	3,137.85
	Interest accrued on FD	17,952.00			
	Interest on S.B A/c	<u>1,589.00</u>			
		<u>78,174.85</u>			<u>78,174.85</u>

Income & Expenditure Account for the year ended 31.03.2008

Dr.	<u>EXPENDITURE</u>	Rs.	By	<u>INCOME</u>	Cr.
To	GB Meeting & Seminar exops	1,335.00		Students Membership fees collection	9,150.00
	Audit fees payable	500.00		Interest accrued on FD	17,952.00
	Excess of Income over expenditure	<u>26,856.00</u>		Interest on S.B A/c	<u>1,589.00</u>
		<u>28,691.00</u>			<u>28,691.00</u>

Balance Sheet as on 31.03.2008

<u>Liabilities</u>		Rs.	<u>Assets</u>		Rs.
General Fund :			Deposits:		
Opening balance b/d.	213,782.85		Fixed Deposit with TNSC Bank		
(+) Excess of Inc over Exp	26,856.00		Opening balance	165,849.00	
(+) Life membership fee	<u>1,050.00</u>	241,688.85	Interest accrued thereon	17,952.00	
Current Liabilities :				<u>183,801.00</u>	
Audit fee payable			Cash & bank balances :		
			Cash at Bank	55,750.00	
			Cash in hand	<u>3,137.85</u>	58,887.85
		<u>242,688.85</u>			<u>242,688.85</u>

As per report of even date annexed.

Opening balance	Interest accrued	Closing balance
1.4.07		31.3.2008
7,453	804	8,257
155,410	16,824	172,234
2,986	324	3,310
<u>165,849</u>	<u>17,952</u>	<u>183,801</u>

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